

***-FOR IMMEDIATE RELEASE-***

**IVC RESEARCH CENTER: CAPITAL RAISED BY ISRAELI VC FUNDS**

**\$793 MILLION IN 2008**

***Capital available for investment now at \$1 billion***

***\$300 million projected to be raised by VCs in 2009***

**Tel Aviv, March 11, 2009. The following data are based on information published in the IVC 2009 Yearbook by the [IVC Research Center](#), which for more than 13 years has been at the forefront of Israeli high-tech, venture capital and private equity research. Additional details about venture capital fund raising will be available in the soon-to-be-published [IVC 2009 Yearbook](#) (due April).**

Vintage 2008\* Israeli venture capital funds raised a total of \$793 million since January 2008, 30 percent less than the \$1.14 billion raised in 2007. A number of funds completed their capital raising efforts, including Carmel III with \$235 million, Gemini V with \$150 million and Cedar III with a \$100 million fund.

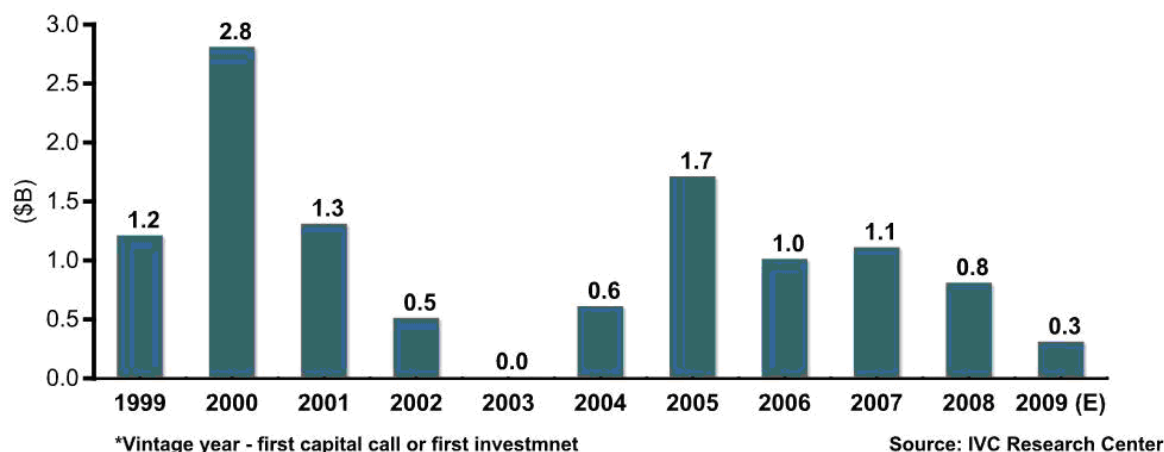
During 2008, a number of Israeli venture capital funds announced first closings for a total of over \$300. Israeli VC veterans Giza Venture Capital and Jerusalem Venture Partners, with their fifth funds, and Genesis Partners, with its fourth fund, each announced first closings of \$100 million.

In the past 10 years, Israeli venture capital funds attracted a total of some \$11 billion. According to IVC, about \$1 billion in capital is currently available for investment by Israeli venture capital funds, of which \$400 million is intended for first investments in high-tech companies and the remainder reserved for follow-on investments.

IVC Research Center predicts Israeli venture capital funds will raise an additional \$300 million in 2009 for investment in Israeli high technology over the next few years.

Israeli private equity funds that partly invest in technology companies, such as Fortissimo II, Israel Secondary Fund, Vintage IV Fund of Funds, or Viola Private Equity that raised nearly \$400 million in 2008 combined, are not included in this review. More information about capital raised by these funds, as well as detailed information about capital raised by other Israeli funds, will be available in the IVC 2009 Yearbook, The Israel High-Tech & Venture Capital Directory, due April.

## Capital Raised by Israeli VCs by Vintage Year\*



For more information: [www.ivc-online.com](http://www.ivc-online.com)

***IVC Research Center** is Israel's leading research center providing business leaders with an unmatched wealth of data on Israeli high-tech, venture capital and private equity industries. IVC products and services are used regularly by high-tech companies, venture capital funds, private investors, financial investors and institutions, as well as public entities such as the Office of the Prime Minister, the Central Bureau of Statistics, the Bank of Israel and the Office of the Chief Scientist. IVC publishes the most comprehensive guide to Israeli high technology companies and venture capital - The **IVC Yearbook**. Among IVC products and publications are the **Quarterly Survey**, which examines capital raising trends by Israeli high-tech companies, and a comprehensive online database ([www.ivc-online.com](http://www.ivc-online.com)) containing over 6,500 Israeli high-tech companies, venture capital funds, investment companies, angels and technology incubators, as well as news updates and lots more.*