



## Cedar Fund

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<b>US address</b>	1050 Winter St., Suite 2700, Waltham, Massachusetts 02451 USA
<b>Telephone / Fax</b>	972-9-957-7227 / 972-9-957-7228
<b>Email</b>	info@cedar.co.il
<b>Website</b>	www.cedarfund.com
<b>Partners/managers</b>	Gal Israely, Amnon Shoham, Motti Vaknin, Ronen Yehoshua, Dorin Miller
<b>Year established</b>	1997
<b>Type of firm</b>	Venture capital
<b>Capital managed</b>	\$325 million
<b>Investment stages</b>	Early stages – Pre-Seed®, seed and early revenue
<b>Industry preferences</b>	IT, software, Internet, digital media, mobile applications, networking, communications, semiconductors
<b>Geographical preferences</b>	Israel-related

Cedar Fund is an international venture capital firm with offices in Israel and Boston and with an active fund that invests in high technology Israel-related companies. With its quality investment track record and over \$325 million under management, Cedar Fund is among the largest and most notable venture capital firms focusing on Israel-related investments. Cedar Fund seeks to invest in outstanding entrepreneurs pursuing high growth markets with distinguished technologies in the enterprise software, Internet, mobile, digital media, networking and telecommunications areas. While the fund invests in all stages, it specializes in early stage where it believes its strategy and capabilities offer the greatest potential. Cedar Fund's notable investments include such companies as BigBand (Pre-Seed®), Onaro (Pre-Seed®) and Gardium. For more information about Cedar Fund, please visit [www.cedarfund.com](http://www.cedarfund.com).



**Capital managed** \$562 million

### Managed Funds

<b>Giza I</b>	<b>\$45 million / Dissolved</b>
<b>Giza II</b>	<b>\$60 million / Fully invested</b>
<b>Giza III</b>	<b>\$211 million / Fully committed</b>
<b>Giza IV</b>	<b>\$146 million / Fully committed</b>
<b>Giza V</b>	<b>\$100 million / Active</b>

**Main address** Ramat Aviv Tower, 40 Einstein St., 12th Floor, Tel Aviv 61175 Israel

**Contact** Vered Digmy, Director of Investor Relations

**Telephone / Fax** 972-3-640-2336 / 972-3-640-2319

**Email** vered@gizavc.com

**Website** www.gizavc.com

**Partners/ senior management** Zeev Holtzman, Founder & Chairman; Ori Kirshner, Managing Partner; Zvi Schechter, Co-founder & Managing Director; Eyal Niv, Managing Director; Dr. Yuval Avni, Partner; Tal Mizrahi, Partner, CFO & COO; Ezer Soref, Venture Partner; Vered Digmy, Director of Investor Relations; Daniela Dinar, Director of Human Resources

**Active fund** Giza V

**Fund type** VC fund

**Year established** 2008

**Fund contact** Vered Digmy, Director of Investor Relations

**Main investors / shareholders** CalSTRS - California State Teachers' Retirement System, National Development Fund (NDF), Executive Yuan

**Fund capital** 100 million

**Minimum investment** \$0.1 million

**Maximum investment** \$10 million

**Investment stages** Seed, Early Stage, Round A

**Industry preferences** ICT, enterprise software, Internet, medical devices, mobile

### Active portfolio companies

**Internet:** AdExtent, Crosswise, CareDox, Visual.ly, WalkMe, CallApp, AppSee

**IT & Enterprise Software:** Continuity, ViewFinity, Mintigo, StorONE, Odvsii

**Cleantech:** Aleees, Solapoint, TaKaDu

**Semiconductors:** Altair, Pebbles, LucidLogix

**Communications:** AOI, Flash Networks, Surf

**Life Sciences:** LifeBond, Mitralign, VisionCare

### Exits

**Internet:** Gizmoz

**IT & Enterprise Software:** Actimize, AdaptiveTrade, AppSwing, Cyota, eGlue, FIS, Leonardo Media, Magic Software, Precise, ProSight, Solutio, XtremIO, YaData

**Cleantech:** Danen

**Semiconductors:** Advasense, Butterfly VLSI, DSPC, Envara, Libit Signal Processing, M-Systems, Octalica, Oplu, Resolute

**Communications:** Congruency, Geotek, Helioss, Iamba, MoreCom, NetReality, Ornet Data, Pointer Telocation, Scorpio, Telegate, Telrad Connegy, Xtend

**Life Sciences:** BioLineRx, Can-Fite, CircuLite, Compugen, IceCure, Impella, Laser Industries, Oridion, Pathway, Proteologics, TopSpin Medical, X-Technologies, UltraSPECT



**IVC YEARBOOK  
SAMPLE**



## BDO Ziv Haft

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<b>Contact</b>	Michal Yashar, Marketing Communications Manager
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<b>Email</b>	michaly@bdo.co.il
<b>Website</b>	www.bdo.co.il
<b>Partners/managers</b>	Dan Margalit, Chairman & CEO; Erez Soffer, Managing Partner; Shahar Ziv, Managing Partner
<b>High-Tech Cluster</b>	Yaniv Cohen, Partner & Head of High-Tech Division; Lior Shahar, Partner; David Wertheimer, Partner; Asaf Ravkaie, Partner
<b>Consulting Group</b>	Pini Shmueli Nisan, Partner; Yigal Toledano, Partner; Yaron Peled, Partner; Sharon Witkowski Tabib, Partner; Keren Kibovich, Partner; Tal Dolev, Partner; Shaul Ben-Shimol, Partner
<b>Tax</b>	Eyal Rubin, Senior Tax Partner; Eli Alice, International Tax Partner

### Description

BDO Ziv Haft is a dynamic, business-oriented accounting and consulting firm, ranking among the five leading firms in Israel. Established in 1983, BDO Ziv Haft is part of the BDO International network, one of the world's five leading accounting and business consulting networks. The BDO network is represented in more than 144 countries and deployed in over 1,264 offices with 56,389 employees throughout the world. BDO Ziv Haft's membership in the BDO network enables the firm's clients to receive personalized and reliable local services in a wide range of areas in business centers worldwide.

BDO Ziv Haft maintains eight branches across Israel with more than 1,200 employees, as well as an Israeli desk in India and China and an accounting office in Georgia. The firm is proud of its highly professional and experienced high-tech cluster, which accompanies companies from seed to exit and beyond. We offer specialized expertise in sectors as diverse as software, IT, hardware, Internet, telecom, wireless, semiconductors, medical devices, pharmaceuticals, cleantech and more. We integrate business advisory, accounting and tax services into a single unit.

The services we provide include:

- **Auditing and accounting.** Auditing (PCAOB, ICFR, US/ISRAELI GAAS, ISA, SAS 70, etc.) & Accounting (SEC Reporting, US GAAP, IFRS, ISEC Reporting & ISRAELI GAAP)
- **Raising private and public capital.** Our strong global network comprised of investment banks, venture capital firms and private investors uniquely positions us to create connections between investors and high-tech companies. We have extensive experience in taking high-tech firms public in Israel, the US, the UK and Asia.
- **Local and international tax consultancy.** We provide diversified tax services, including consulting, obtaining pre-rulings, international taxation (in conjunction with the international BDO network) and employee stock option plans.
- **M&A activity.** Includes structuring and restructuring deals
- **Valuations and due diligence.**
- **Planning and implementation of financial information technologies.** Systems analysis & design, EDP auditing, ERP, CRM, balanced scorecard, performance management, security services and business intelligence
- **Government funds.** Verification of eligibility and preparation and submission of reports to assist clients seeking government funding for business ventures



## ASAF Industries Ltd.

<b>Contact</b>	Doron Aranya, CEO
<b>Year established</b>	1986
<b>Address</b>	29 Habanay St., Holon 5885707 Israel
<b>Telephone</b>	972-3-558-1290
<b>Fax</b>	972-3-558-1293
<b>Email</b>	info@asaf.com
<b>Website</b>	www.asaf.com, www.asaf-parts.com

### Description

ASAF Industries Ltd. is a market leader in supplying CNC precise parts for the medical device, dental, plastics, aerospace and homeland security fields.

ASAF is well known for being a very reliable sales, service and support partner, both for suppliers abroad and Israeli customers.

In the huge spectrum of materials, coating and manufacturing technologies, you need a first-tier manufacturer for your specific, accurate, quality parts. We know that you also need varying quantities at a reasonable price, enabling you to lower your product's bill of materials (BOM). Above all, you need a credible partner to back you whenever there's a problem.

Asaf Industries, through its CNC department Asaf-Parts, has been offering superior parts for over 25 years. Asaf-Parts partners with leading manufacturers, which enables us to source precise components in a variety of materials and finishes, manufactured with the leading technologies and equipment.

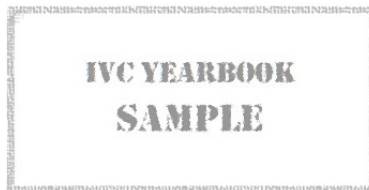
Asaf-Parts is comprised of highly professional project management engineers who will review your needs and ask you the right questions, so that you receive the exact parts you need at a reasonable price, fully guaranteed!

### If we commit to the parts – you will get them!

We also supply equipment to the plastics industry and for metal sheet works in Israel.

Our range of products also includes:

- Standard mold bases & standard mold elements
- Hot runners and nozzles
- Injection molding machines
- Peripheral equipment - granulators and shredders, conveyors, hopper loaders, mixers and dryers
- Recycling lines





## APM & Co.

<b>Main address</b>	Nitsba Tower, 17 Yitzhak Sadeh St., 19th floor, Tel Aviv 6777517 Israel
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<b>Email</b>	yonatan@apm-law.com
<b>Legal staff number</b>	82
<b>Website</b>	www.apm-law.com

APM & Co. is a renowned Israeli law firm with a robust legal practice. Established in 1956, the firm draws on over 58 years of excellence to offer an up-to-date and innovative approach to the practice of law. The firm provides a comprehensive range of legal services to an Israeli and international client base that spans across all business sectors.

APM & Co.'s main areas of expertise are corporate law, mergers and acquisitions, capital markets and securities, high tech, fund formation, intellectual property, international and local taxation, finance, anti-trust, bankruptcy, liquidation and reorganization, real estate, labor law, projects and energy, regulatory and compliance, environmental law and litigation and dispute resolution.

APM & Co. is consistently ranked in leading international and local directories of the legal profession, such as *Chambers & Partners*, *EMEA Legal 500*, *Dun's 100* and *BDI Coface*.

APM & Co.'s high tech and venture capital practice is one of the most prominent and dynamic practices in Israel. We represent entrepreneurs, startups, technology companies, angel investors, institutional investors, technological incubators and private equity and venture capital funds, both domestic and foreign. The firm has extensive experience in all types of high tech and venture capital transactions including, investments (all stages), securities offerings, mergers and acquisitions, joint ventures and multilateral international agreements. APM & Co. offers particular value to entrepreneurs and startups seeking counsel on formation, founders' agreements, fundraising and structuring of business models. Time and again, APM & Co. has supported ongoing client activities, investment rounds and business expansion up through multi-million dollar exit transactions.

APM & Co.'s in-depth knowledge of the market enables the firm to be instrumental in representing newly established funds and fund managers, in ever-changing fundraising environments. The firm has formed a significant number of funds and is seen as a market leader in the fund formation practice.

Drawing on the vast experience accumulated through its longstanding presence in the high tech ecosystem, APM & Co. couples legal services of the highest standard with sound business judgment, to offer first-rate representation that makes a difference.

### **Selected matters handled by our high tech and venture capital practice:**

- Representation of NCR Corporation in the acquisition of Retalix Ltd. for approximately USD 650 million.
- Representation of Aeronautics Ltd. in connection with a reorganization of its capital structure, a refinancing of its bank debts and an equity investment in the company.
- Representation of Traffix Communication Systems Ltd. since its participation in the incubator program of The Time Innovations Ltd. (another client of the firm). Traffix was sold to US software developer F5 Networks for USD 135 million.
- Establishment of Vintage Investment Fund, Genesis Partners, Fortissimo Capital Fund (private equity fund); Israel Cleantech Fund; conducting negotiations with the respective investors and representing the funds in their various investments.