In Q3/2018, Chinese investors participated in 16 Israeli high-tech deals, an average quarterly number for the three past years.

On average, direct Chinese investments capture from 30 to 40 percent of the total capital raised in deals with their involvement per quarter.

Chinese investors involvement in Israeli high-tech deals grew from 15 investments per quarter to about 20 investments in the course of two past years.

Source: IVC Research Center
Chinese investors are involved in a small number of deals in Israeli high-tech companies – 12% of total number of deals in Q1-Q3/2018, but the numbers have increased over three past years.

Chinese investors are going with the mainstream – mostly involved in software (from 5 annual deals to 19 in 2016 and to 23 in Q1-Q3/2018) and life sciences (annual average of 19 deals since 2014) sectors.

Chinese investors participated in 6 out of 17 largest Israeli deals in 2018 so far.
Mature Israeli companies that raised large amounts of capital since 2016, enjoyed Chinese investments.

- Usually, only one Chinese investor is involved per deal in Israel, while starting from 2016, much more deals over $20m involved Chinese investors.
- In Q1-Q3/2018 alone, the entire 17 companies that raised over $20m each, involved Chinese investors in the process.
- In the course of the 5 past years, Chinese investors participated in 17 deals over $50m each, almost 60% of these were made in 2017-2018.

Source: IVC Research Center
The end of 2015 and further, the number of Chinese investors actively involved in Israeli capital raising has grown from 10 to 17 per quarter.
In Q1-Q3/2018, 4 Israeli high-tech deals raised over $100m, Chinese investors participated in three of them.

<table>
<thead>
<tr>
<th>Year</th>
<th>Chinese Investor involved</th>
<th>Israeli Technology Company</th>
<th>Total Capital Raised $m</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>Catalyst CEL Fund</td>
<td>Taboola Ltd.</td>
<td>117</td>
</tr>
<tr>
<td>2018</td>
<td>China Minsheng Financial Holdings Co. : Ping An Ventures</td>
<td>eToro Ltd.</td>
<td>100</td>
</tr>
<tr>
<td>2018</td>
<td>GoCapital &amp; EOC Assets; Shanghai GEOC Hengtong Investment LP</td>
<td>InSightec Ltd.</td>
<td>150</td>
</tr>
<tr>
<td>2018</td>
<td>Boyu Capital</td>
<td>Trax Solutions Retail Ltd.</td>
<td>125</td>
</tr>
</tbody>
</table>

Most Active Chinese Investors in 5 past years – total # of deals

- Horizons Ventures: 32
- CE Ventures (CEIIF): 19
- Go Capital & EOC Assets (GEOC): 18
- Radiant Venture Capital (RVC): 13
- Alibaba Capital Partners: 12

Source: IVC Research Center